

VENTURA COUNTY TRANSPORTATION COMMISSION

SUMMARY OF CONSTRUCTION IMPACT

The Ventura County Transportation commission (VCTC) has proposed one project for funding under the ARRA. The table below shows the total direct spending and economic impact for the total project budget and for the requested funding.

Southern California Regional Economic Impact of Construction Project for VCTC					
Project Name	Direct Spending		Total Economic Impact		
	Type	Amount (\$ million)	Output (\$ million)	Jobs (FTEs)	Earnings (\$ million)
Port Hueneme: Wharf Stabilization and Improvements	Project total	\$ 15.0	\$ 37.9	290	\$ 12.2
	ARRA funding	10.3	26.0	200	8.4

* May not sum due to rounding
Sources: SCCG; LAEDC

The project has a budget of \$15.0 million, of which \$10.3 million is being requested under the ARRA TIGER program.

- Total project spending will sustain economic activity in Southern California of \$37.9 million, generating 290 annual full-time equivalent jobs with earnings of \$12.2 million.
- ARRA TIGER funding for the project will sustain economic activity in Southern California of \$26.0 million, generating 200 annual full-time equivalent jobs with earnings of \$8.4 million.

Analysis at the project level follows. For each individual project:

- ◆ Table 1 describes the total economic activity preserved and/or created in Southern California, including output, employment and earnings. This includes direct activity, which is directly attributable to the construction spending, and indirect and induced activity (or “follow-on” activity) which stems from the direct activity.

Table 1 also presents the share of the impact that takes place within the county where the project is located. The county-level impact is the basis for the analysis that follows.

- ♦ Table 2 shows the distribution of the jobs (including direct and “follow-on”) within the county by industry sector.
- ♦ Table 3 provides additional information on the economic context in the areas surrounding the project. Within a 5-mile radius of the project (or corridor center point), the table shows the number of households, the percentage of households that meet the state threshold for a disadvantaged community (i.e., 80 percent of the state median household income for 2009).

Table 3 also shows the number of businesses and employees located within the same area, broken down by industry. We expect that these businesses would compete for the job creation associated with the construction project, especially follow-on jobs such as those in retail trade, wholesale trade, and accommodation and food services.

PORT HUENEME: WHARF STABILIZATION AND IMPROVEMENTS

Regional and County-Level Economic Impact

Table 1 Total Economic Impact of Proposed Project				
	Spending (\$ million)	Output (\$ million)	Jobs (FTEs)	Earnings (\$ million)
Southern California Regional Impact				
Project total	\$ 15.0	\$ 37.9	290	\$ 12.2
ARRA funding	10.3	26.0	200	8.4
Ventura County Impact				
Project total	\$ 15.0	\$ 28.1	190	\$ 7.8
ARRA funding	10.3	19.3	130	5.3

Sources: SCCG; LAEDC

Impact of Construction Project by Industry Sector

Table 2 Impact of Project Spending in Ventura County by Industry Sector				
Industry Sector	Project Total		ARRA Funding	
	Output (\$ million)	Jobs (FTEs)	Output (\$ million)	Jobs (FTEs)
Agriculture	\$ 0.0	1	\$ 0.0	0
Mining	0.1	0	0.0	0
Utilities	0.2	0	0.2	0
Construction	15.1	98	10.4	67
Manufacturing	2.2	8	1.5	5
Wholesale trade	1.0	5	0.7	3
Retail trade	1.7	20	1.2	14
Transportation and warehousing	0.3	2	0.2	2
Information	0.6	2	0.4	1
Finance and insurance	1.1	3	0.7	2
Real estate	1.5	3	1.0	2
Professional, scientific and technical	1.4	10	1.0	7
Management of companies	0.3	1	0.2	1
Administrative and waste management	0.5	7	0.4	5
Education services	0.1	1	0.1	1
Health care and social assistance	0.8	8	0.6	6
Arts, entertainment and recreation	0.1	2	0.1	1
Accommodations and food services	0.5	9	0.3	6
Other services	0.5	5	0.4	4
Households	n/a	1	n/a	1
Total *	\$ 28.1	190	\$ 19.1	130

* May not sum due to rounding

Source: LAEDC

Job Opportunities in Proximity to Project by Industry Sector

Table 5 Within 5-mile Radius of Project				
Total Residential Population:	105,079			
Total Households:	30,435			
Households Under \$50,000 Annual Income:	31.3%			
Total Employees:	66,565			
Total Businesses:	4,742			
Industry	Businesses		Employees	
	Number	Percent	Number	Percent
Manufacturing	342	7.2%	11,397	17.1%
Wholesale Trade	386	8.1%	10,807	16.2%
Retail Trade	761	16.0%	10,659	16.0%
Health Care and Social Assistance	349	7.4%	6,120	9.2%
Professional, Scientific, and Technical Services	486	10.2%	3,598	5.4%
Accommodation and Food Services	245	5.2%	3,499	5.3%
Educational Services	115	2.4%	3,359	5.0%
Other Services (except Public Administration)	506	10.7%	2,619	3.9%
Construction	388	8.2%	2,366	3.6%
Public Administration	80	1.7%	2,140	3.2%
Information	72	1.5%	2,011	3.0%
Admin. Support & Waste Mgt & Remediation Serv.	228	4.8%	1,600	2.4%
Agriculture, Forestry, Fishing and Hunting	52	1.1%	1,504	2.3%
Finance and Insurance	241	5.1%	1,319	2.0%
Real Estate and Rental and Leasing	220	4.6%	1,265	1.9%
Transportation and Warehousing	95	2.0%	1,139	1.7%
Arts, Entertainment, and Recreation	58	1.2%	847	1.3%
Unclassified Establishments	101	2.1%	213	0.3%
Management of Companies and Enterprises	3	0.1%	51	0.1%
Mining	7	0.1%	39	0.1%
Utilities	7	0.1%	13	0.0%
Totals	4,742	100.0%	66,565	100.0%

Sources: U.S. Census Bureau; ESRI Forecast 2009