



# **FISCAL YEAR 2018**

July 1, 2017 to June 30, 2018

EXHIBIT 1 - Operating Budget

EXHIBIT 2 - Capital Outlay Budget

EXHIBIT 3 - Debt Schedule Budget



FY 2018 FINAL OPERATING BUDGET  
 FISCAL YEAR ENDING: June 30, 2018

*Exhibit 1*

	FY2018
	06/26/17
<b><u>OPERATING REVENUE</u></b>	
AUTOS & HIGH & HEAVY	\$ 8,322,821
FRESH FRUIT	3,815,901
LIQUID FERTILIZER	732,697
OTHER OCEAN FREIGHT	712,001
OFFSHORE OIL	216,252
PROPERTY RENTALS	1,249,200
OTHER OPERATING REVENUE	51,311
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 15,100,183</b>
<b><u>OPERATING EXPENSES</u></b>	
PAYROLL WAGES & BENEFITS	\$ 5,470,880
CONTRACT CITY FEES	\$ 1,736,500
PORT SECURITY	\$ 311,000
PORT DEVELOPMENT	\$ 748,364
PROFESSIONAL SERVICES	\$ 679,939
LEGAL SERVICES	\$ 210,000
INSURANCE	\$ 245,600
GENERAL & ADMINISTRATIVE	\$ 258,300
MATERIALS & SUPPLIES	\$ 511,600
UTILITIES	\$ 628,940
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 10,801,123</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>\$ 4,299,060</b>
NON-OPERATING REVENUE	\$ 440,256
NON-OPERATING EXPENSE	\$ 714,610
<b>NET NON-OPERATING INCOME (LOSS)</b>	<b>\$ (274,354)</b>
<b>NET INCOME (LOSS) <i>Before Debt Service</i></b>	<b>\$ 4,024,706</b>
DEBT SERVICE PRINCIPLE	\$ 2,230,000
PORT ASSET DEVELOPMENT	\$ 1,794,706
FROM GENERAL FUND RESERVE	\$ (0)



## FY 2018 FINAL CAPITAL OUTLAY PLAN BUDGET

For Fiscal Year Ending: June 30, 2018

*Exhibit 2*

#	PROJECT NAME	GENERAL FUND	GRANT FUNDS	TOTAL
1	WHARF IMPROVEMENT	\$ 3,164,099	\$ 3,904,038	\$ 7,068,137
2	DEEPENING PROJECT	\$ 2,120,000	\$ 2,646,150	\$ 4,766,150
3	PAVING PROJECT	\$ 2,032,722	\$ 1,472,625	\$ 3,505,346
4	SWITCHGEAR	\$ 300,000	-	\$ 300,000
5	SQUID DOCK DESIGN	\$ 200,000	-	\$ 200,000
6	AQUA CULTURE PARK	\$ 75,000	-	\$ 75,000
7	STAGING IMPROVEMENT	\$ 525,000	-	\$ 525,000
8	HIGHMAST LIGHTING	\$ 225,000	-	\$ 225,000
9	BUILDING #424 ROOF	\$ 40,000	-	\$ 40,000
10	UTILITY DOCKS	\$ 1,350,000	-	\$ 1,350,000
11	TUG SHOREPOWER	\$ 100,000	-	\$ 100,000
12	FENCING	\$ 80,000	-	\$ 80,000
13	EMERGENCY FUND	\$ 500,000	-	\$ 500,000
14	PSGP FY2015	\$ 127,963	\$ 383,888	\$ 511,851
15	ENGINEERING MGMT.	\$ 125,000	-	\$ 125,000
16	2 FACILITIES VEHICLES	\$ 80,000	-	\$ 80,000
17	SUPPLEMENTAL EIR	\$ 69,049	-	\$ 69,049
18	DRIVEABLE SWEEPER	\$ 60,000	-	\$ 60,000
19	OFFICE RENOVATION	\$ 50,000	-	\$ 50,000
20	1 HARBORMASTER VEHICLE	\$ 45,000	-	\$ 45,000
21	SECURITY CAMERAS	\$ 15,000	-	\$ 15,000
<b>TOTAL</b>		<b>\$ 11,283,833</b>	<b>\$ 8,406,701</b>	<b>\$ 19,690,533</b>



## FY 2018 FINAL DEBT SCHEDULE BUDGET

For FISCAL YEAR ENDING: JUNE 30, 2018

		TOTAL PRINCIPAL OUTSTANDING 7/1/2017	FY 2018		<i>Exhibit 3</i>	TOTAL PRINCIPAL OUTSTANDING 6/30/2018
			INTEREST PAYABLE	PRINCIPAL PAYABLE	TOTAL FY 2018 DEBT SERVICE	
<b>RETIREES</b>						
2011 SERIES A (AMT) REVENUE BONDS	2020	\$ 8,190,000	\$ 310,068	\$ 2,160,000	\$ 2,470,068	\$ 6,030,000
2011 SERIES B (NON-AMT) REVENUE BONDS	2024	6,945,000	371,778	70,000	441,778	\$ 6,875,000
<b>TOTAL</b>		<b>\$ 15,135,000</b>	<b>\$ 681,846</b>	<b>\$ 2,230,000</b>	<b>\$ 2,911,846</b>	<b>\$ 12,905,000</b>

FY 2018 DEBT RATIO - BUDGET

162.69%

FY 2018 DEBT RATIO - REQUIREMENT

125.00%

OVER (UNDER) REQUIREMENT:

37.69%