



FISCAL YEAR 2014/2015

July 1, 2014 to June 30, 2015

-- F I N A L --

EXHIBIT 1 - Operating Budget

EXHIBIT 2 - Capital Outlay Budget

EXHIBIT 3 - Debt Schedule Budget



FY2015 FINAL OPERATING BUDGET
For FISCAL YEAR ENDING: JUNE 30, 2015

EXHIBIT 1

	FY2009 ACTUAL	FY2010 ACTUAL	FY2011 ACTUAL	FY2012 ACTUAL	FY2013 ACTUAL	FY2014 FORECAST	FY2015 BUDGET
	06/30/09	06/30/10	06/30/11	06/30/12	06/30/13	06/30/14	06/30/15
<u>OPERATING REVENUE</u>							
TOTAL AUTOS & HIGH & HEAVY	\$ 3,659,118	\$ 5,067,786	\$ 5,526,930	\$ 6,523,884	\$ 7,431,621	\$ 7,452,839	\$ 7,395,900
TOTAL FRESH FRUIT	\$ 3,548,570	\$ 2,986,912	\$ 2,758,722	\$ 2,975,083	\$ 3,079,917	\$ 3,196,967	\$ 3,284,225
LIQUID FERTILIZER	\$ 377,130	\$ 447,008	\$ 439,461	\$ 497,521	\$ 559,804	\$ 545,083	\$ 597,180
OTHER OCEAN FREIGHT	\$ 476,142	\$ 178,301	\$ 140,280	\$ 173,464	\$ 332,864	\$ 289,079	\$ 315,000
OFFSHORE OIL	\$ 688,030	\$ 716,410	\$ 616,907	\$ 651,839	\$ 634,909	\$ 599,407	\$ 582,300
TOTAL PROPERTY RENTALS	\$ 1,080,673	\$ 864,409	\$ 882,954	\$ 1,096,335	\$ 1,208,878	\$ 1,212,345	\$ 1,353,295
OTHER OPERATING REVENUE	\$ 112,697	\$ 147,413	\$ 122,607	\$ 135,862	\$ 100,733	\$ 114,516	\$ 172,100
TOTAL OPERATING REVENUE	\$ 9,942,360	\$ 10,408,239	\$ 10,487,861	\$ 12,053,988	\$ 13,348,726	\$ 13,410,236	\$ 13,700,000
<u>OPERATING EXPENSES</u>							
PAYROLL WAGES & BENEFITS	\$ 3,721,488	\$ 3,718,470	\$ 3,714,727	\$ 3,703,996	\$ 4,131,333	\$ 4,248,242	\$ 4,322,500
CONTRACT CITY FEES	\$ 1,072,798	\$ 954,072	\$ 1,043,464	\$ 1,019,010	\$ 1,211,579	\$ 1,233,287	\$ 1,258,000
PORT SECURITY	\$ 209,261	\$ 213,542	\$ 208,777	\$ 185,035	\$ 215,648	\$ 227,510	\$ 314,900
PORT DEVELOPMENT	\$ 280,016	\$ 166,052	\$ 192,121	\$ 238,831	\$ 324,577	\$ 334,893	\$ 875,700
PROFESSIONAL SERVICES	\$ 202,966	\$ 162,575	\$ 170,276	\$ 124,901	\$ 320,124	\$ 369,409	\$ 776,100
LEGAL SERVICES		\$ 61,816	\$ 54,860	\$ 75,078	\$ 156,150	\$ 129,589	\$ 156,800
INSURANCE	\$ 758,022	\$ 698,366	\$ 347,234	\$ 279,985	\$ 253,718	\$ 240,248	\$ 287,500
GENERAL & ADMINISTRATIVE	\$ 36,077	\$ 26,574	\$ 33,519	\$ 38,807	\$ 46,133	\$ 38,119	\$ 66,200
MATERIALS & SUPPLIES	\$ 155,860	\$ 93,411	\$ 90,846	\$ 77,380	\$ 176,652	\$ 159,320	\$ 236,000
UTILITIES	\$ 307,758	\$ 339,067	\$ 336,671	\$ 330,836	\$ 425,280	\$ 435,525	\$ 515,400
TOTAL OPERATING EXPENSE	\$ 6,744,246	\$ 6,372,129	\$ 6,137,635	\$ 5,998,781	\$ 7,105,044	\$ 7,286,553	\$ 8,809,100
OPERATING INCOME Before OPEB & Deprec	\$ 3,198,114	\$ 4,036,110	\$ 4,350,226	\$ 6,055,207	\$ 6,243,682	\$ 6,123,683	\$ 4,890,900
<i>OPEB Post Retirement</i>	553,976	577,064	545,388	654,600	689,575	600,000	720,000
<i>Depreciation</i>	2,701,143	3,087,810	3,010,045	2,978,656	2,943,094	2,874,945	3,145,300
NET OPERATING INCOME (LOSS)	\$ (57,005)	\$ 371,236	\$ 794,793	\$ 2,421,951	\$ 2,611,013	\$ 2,648,738	\$ 1,025,600
NON-OPERATING REVENUE	758,992	793,222	153,391	144,094	343,768	162,725	178,400
NON-OPERATING EXPENSE	1,913,521	1,709,572	2,779,597	1,885,762	2,530,517	1,899,635	1,204,000
NET NON-OPERATING INCOME (LOSS)	\$ (1,154,529)	\$ (916,350)	\$ (2,626,206)	\$ (1,741,668)	\$ (2,186,749)	\$ (1,736,910)	\$ (1,025,600)
NET INCOME (LOSS)	\$ (1,211,534)	\$ (545,114)	\$ (1,831,413)	\$ 680,283	\$ 424,264	\$ 911,828	\$ (0)



FY 2015 FINAL CAPITAL OUTLAY BUDGET

For FISCAL YEAR ENDING: JUNE 30, 2015

EXHIBIT 2

NO	PROJECT NAME	RESPONSIBLE DEPARTMENT	FUNDING SOURCE(S)	Fiscal Year 2015	Fiscal Year	Fiscal Year	PROJECT
SP-13-01	STAKEHOLDER PROJECTS	OPERATIONS	OHD - GF	\$ 120,000	\$ 160,000	\$ -	\$ 280,000
SP-13-02	STAKEHOLDER PROJECTS	OPERATIONS	PSGP 13 (Allocation)	\$ 900,000	\$ -	\$ -	\$ 900,000
SP-14-01	STAKEHOLDER PROJECTS	OPERATIONS	PSGP 14 (Allocation)	\$ -	\$ 480,000	\$ -	\$ 480,000
SUB-TOTAL - PORT SECURITY PROJECTS				\$ 1,020,000	\$ 640,000	\$ -	\$ 1,660,000
AM-15-01	FINANCIAL SOFTWARE	ADMINISTRATION	OHD - GF	\$ 50,000	\$ -	\$ -	\$ 50,000
AM-15-02	PORT VEHICLES	ADMINISTRATION	OHD - GF	\$ 75,000	\$ -	\$ -	\$ 75,000
OPS-15-01	REEFER SHED #3	OPERATIONS	OHD - GF	\$ 35,000			\$ 35,000
OPS-15-02	FACILITIES UPGRADES - REFRIGERATION	OPERATIONS	OHD - GF	\$ 500,000	\$ 500,000		\$ 1,000,000
OPS-15-03	EQUIPMENT UPGRADES - FORKLIFT & SCISSOR L	OPERATIONS	OHD - GF	\$ 150,000	\$ -	\$ -	\$ 150,000
OPS-15-04	FACILITIES UPGRADE - PORT LIGHTING & HVAC)	OPERATIONS	OHD - GF	\$ 500,000	\$ -	\$ -	\$ 500,000
OPS-15-05	SECURITY FENCING	OPERATIONS	OHD - GF	\$ 35,000			\$ 35,000
OPS-15-06	SANITATION LINES	OPERATIONS	OHD - GF	\$ 55,000			\$ 55,000
OPS-15-07	BACK UP GENERATORS INSTALLATION	OPERATIONS	OHD - GF	\$ 100,000			\$ 100,000
OPS-15-08a	SHORESIDE POWER PROJECT (PHASE II)	OPERATIONS	OHD - GF	\$ 500,000	\$ -	\$ -	\$ 500,000
OPS-15-08b	cont.. SHORESIDE POWER PROJECT (PHASE II)	OPERATIONS	FED GRANT - CMAQ	\$ 1,700,000	\$ -	\$ -	\$ 1,700,000
SUB- TOTAL - LIFE CYCLE PROJECTS (Expended or Reserved)				\$ 3,700,000	\$ 500,000	\$ -	\$ 4,200,000
OPS-15-09A	DEEPENING PROJECT / DREDGE to -40 MLLW	OPERATIONS	OHD - GF	\$ -	\$ 1,312,500	\$ 1,312,500	\$ 2,625,000
OPS-15-09B	DEEPENING PROJECT / WHARF IMPROVEMENTS	OPERATIONS	OHD - GF	\$ 500,000	\$ 2,300,000	\$ 500,000	\$ 3,300,000
OPS-15-10	INTERMODAL IMPROVEMENTS	OPERATIONS	FED GRANT - TIGER	\$ 1,000,000	\$ 3,000,000	\$ 3,000,000	\$ 7,000,000
OPS-15-11	TRAFFIC SAFETY IMPROVEMENTS	OPERATIONS	OHD - GF	\$ 150,000			\$ 150,000
OPS-15-12	MARINER'S CENTER	OPERATIONS	OHD - GF	\$ 25,000			\$ 25,000
SUB-TOTAL - GENERAL PROJECTS				\$ 1,675,000	\$ 6,612,500	\$ 4,812,500	\$ 13,100,000
TOTAL CAPITAL OUTLAY PROJECTS				\$ 6,395,000	\$ 7,752,500	\$ 4,812,500	\$ 18,960,000

CAPITAL OUTLAY - FUNDING SOURCES				Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	PROJECT TOTALS
1	OXNARD HARBOR DISTRICT GENERAL FUND			\$ 2,795,000	\$ 4,272,500	\$ 1,812,500	\$ 8,880,000
2	GRANTS / STIMULUS / OTHER (Multi Year)			\$ 3,600,000	\$ 3,480,000	\$ 3,000,000	\$ 10,080,000
3	REVENUE BONDS			\$ -	\$ -	\$ -	\$ -
4	COMMERCIAL LENDING			\$ -	\$ -	\$ -	\$ -
5	U.S. NAVY JOINT USE FUNDS (Restricted Use by Navy only per Joint Use Agreement)			\$ -	\$ -	\$ -	\$ -
6	OTHER			\$ -	\$ -	\$ -	\$ -
TOTAL CAPITAL OUTLAY FUNDING SOURCES				\$ 6,395,000	\$ 7,752,500	\$ 4,812,500	\$ 18,960,000



FY 2015 FINAL DEBT SCHEDULE BUDGET

For FISCAL YEAR ENDING: JUNE 30, 2015

EXHIBIT 3

	TOTAL PRINCIPAL OUTSTANDING 7/1/2014	FY 2015		TOTAL FY 2015 DEBT SERVICE	TOTAL PRINCIPAL OUTSTANDING 6/30/2015
		INTEREST PAYABLE	PRINCIPAL PAYABLE		
2011 SERIES A (AMT) REVENUE BONDS	\$ 14,070,000	\$ 610,250	\$ 1,865,000	\$ 2,475,250	\$ 12,205,000
2011 SERIES B (NON-AMT) REVENUE BONDS	7,150,000	318,295	65,000	383,295	\$ 7,085,000
TOTAL	\$ 21,220,000	\$ 928,545	\$ 1,930,000	\$ 2,858,545	\$ 19,290,000

FY 2015 DEBT RATIO - BUDGET

FY 2015 DEBT RATIO - REQUIREMENT

OVER (UNDER) REQUIREMENT:

170.57%
125.00%
45.57%