



FISCAL YEAR 2017

July 1, 2016 to June 30, 2017

EXHIBIT 1 - Operating Budget

EXHIBIT 2 - Capital Outlay Budget

EXHIBIT 3 - Debt Schedule Budget



FY 2017 OPERATING BUDGET
FISCAL YEAR ENDING: June 30, 2017

Exhibit 1

	FY 2017
<u>OPERATING REVENUE</u>	
AUTOS & HIGH & HEAVY	\$ 8,761,380
FRESH FRUIT	2,521,000
LIQUID FERTILIZER	667,900
OTHER OCEAN FREIGHT	720,000
OFFSHORE OIL	365,000
PROPERTY RENTALS	1,851,151
OTHER OPERATING REVENUE	87,500
TOTAL OPERATING REVENUE	\$ 14,973,931
<u>OPERATING EXPENSES</u>	
PAYROLL WAGES & BENEFITS	\$ 5,375,508
CONTRACT CITY FEES	\$ 1,663,483
PORT SECURITY	\$ 382,000
PORT DEVELOPMENT	\$ 888,035
PROFESSIONAL SERVICES	\$ 529,740
LEGAL SERVICES	\$ 180,000
INSURANCE	\$ 287,600
GENERAL & ADMINISTRATIVE	\$ 243,450
MATERIALS & SUPPLIES	\$ 470,000
UTILITIES	\$ 532,520
TOTAL OPERATING EXPENSE	\$ 10,552,336
<i>OPERATING INCOME Before Depreciation</i>	\$ 4,421,595
<i>Depreciation</i>	\$ 3,868,904
NET OPERATING INCOME (LOSS)	\$ 552,691
NON-OPERATING REVENUE	\$ 428,220
NON-OPERATING EXPENSE	\$ 980,911
NET NON-OPERATING INCOME (LOSS)	\$ (552,691)
NET INCOME (LOSS)	\$ (0)



FY 2017 CAPITAL OUTLAY PLAN BUDGET

For FISCAL YEAR ENDING: JUNE 30, 2017

Exhibit 2

CAPX INVESTMENT PROJECTS										
TYPE	NO	PROJECT NAME	FUNDING SOURCE(S)	Fiscal Year 2015	Fiscal Year 2016	FY 2017	FY 2018	FY 2019	FY 2020	PROJECT
General Maintenance	OPS-15-02	Facilities Upgrade-Refrigeration	OHD - GF	\$ -	\$ 1,000,000					\$ 1,000,000
General Maintenance	OPS-15-02	...Cont..Facilities Upgrade-Refrigeration	PRIVATE EQUITY		\$ 1,000,000					\$ 1,000,000
General Maintenance	OPS-15-06	Facilities Upgrade-Sanitation Lines	OHD - GF	\$ 55,000	\$ 50,000					\$ 50,000
General Maintenance	OPS-16-XX	Facilities Maintenance	OHD - GF		\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 5,000,000
SUB- TOTAL - GENERAL MAINTENANCE				\$ 3,700,000	\$ 3,050,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 7,050,000
Vehicles & Equipment	AM-15-02	Port Fleet	OHD - GF	\$ 75,000	\$ 100,000				\$ -	\$ 100,000
SUB- TOTAL - VEHICLES & EQUIPEMENTS				\$ 3,700,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Port Security	OPS-15-05	Security Fencing	OHD - GF	\$ 35,000	\$ 50,000					\$ 50,000
Port Security	OPS-15-04	Facilities Upgrade-Port Lighting & HVAC	OHD - GF	\$ 500,000	\$ 120,000					\$ 120,000
Port Security	OPS-15-07	Back-Up Generators Installation	OHD - GF	\$ 100,000	\$ 50,000					\$ 50,000
SUB- TOTAL - PORT SECURITIES				\$ 3,700,000	\$ 220,000	\$ -	\$ -	\$ -	\$ -	\$ 220,000
Strategic Plan-Environment	OPS-15-08a	Shoreside Power-Phase 2	OHD - GF	\$ -	\$ 1,000,000					\$ 1,000,000
Strategic Plan-Environment	OPS-15-08b	....cont.. Shoreside Power-Phase 2	FED GRANT - CMAQ	\$ -	\$ 1,700,000					\$ 1,700,000
Strategic Plan-Environment	OPS-15-08c	....cont.. Shoreside Power-Phase 2	FED GRANT - DERA	\$ -	\$ 500,000					\$ 500,000
Strategic Plan-Infrastructure Upgrades	OPS-15-09A	Deepening Project-Dredge to -40 MLLW (CORPS)	FED - CORPS		\$ 8,042,857					\$ 8,042,857
Strategic Plan-Infrastructure Upgrades	OPS-15-09A	....cont.. Deepening Project-Dredge to -40 MLLW (OHD Match)	OHD - GF	\$ -	\$ 2,815,000					\$ 2,815,000
Strategic Plan-Infrastructure Upgrades	OPS-15-09B	Deepening Project-Wharf Improv (EDA)	FED - EDA	\$ -	\$ 700,000	\$ 700,000				\$ 1,400,000
Strategic Plan-Infrastructure Upgrades	OPS-15-09B	....cont..Deepening Project-Wharf Improv (OHD Match)	OHD - GF		\$ 700,000	\$ 700,000				\$ 1,400,000
Strategic Plan-Infrastructure Upgrades	OPS-15-10	Deepening Projects: PIC-Intermodal Improv (TIGER)	FED GRANT - TIGER	\$ -	\$ 7,000,000	\$ 5,000,000	\$ 2,600,000			\$ 14,600,000
Strategic Plan-Infrastructure Upgrades	OPS-16-XX	....cont.. Deepening Projects: PIC Intermodal Improv (OHD Match)	OHD - GF	\$ -		\$ 1,500,000				\$ 1,500,000
Strategic Plan-Infrastructure Upgrades	OPS-15-12	Mariner's Center	OHD - GF	\$ -	\$ 40,000					\$ 40,000
Strategic Plan-Infrastructure Upgrades		Cold Chain Development	PRIVATE EQUITY		\$ 10,000,000					\$ 10,000,000
Strategic Plan-Infrastructure Upgrades		Arcturus Development	PRIVATE EQUITY		\$ 5,000,000					\$ 5,000,000
Strategic Plan-Infrastructure Upgrades		Lot 570 Reefer Plug	TBD							\$ 650,000
Strategic Plan-Infrastructure Upgrades		IT System Upgrade	TBD							\$ 75,000
Strategic Plan-Infrastructure Upgrades		Solar Panel Project	TBD							TBD
Strategic Plan-2020	ABCDE	Demo Wharf 2 Restroom	TBD							\$ 4,050
Strategic Plan-2020	ABCDE	Demo Building 608 (ILWU Hall)	TBD							\$ 40,500
Strategic Plan-2020	ABCDE	ILWU Hall Relocation	TBD							\$ 750,000
Strategic Plan-2020	ABCDE	Reconfigure Terminal Circulation	TBD							\$ 2,000,000
SUB- TOTAL - STRATEGIC PLAN				\$ 1,675,000	\$ 37,497,857	\$ 7,900,000	\$ 2,600,000	\$ -	\$ -	\$ 51,517,407
TOTAL CAPITAL OUTLAY PLAN PROJECTS				FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	
				\$ 6,395,000	\$ 40,867,857	\$ 8,900,000	\$ 3,600,000	\$ 1,000,000	\$ 1,000,000	\$ 58,887,407

CAPX FUNDING SOURCES										
CAPX SUMMARY - CAPITAL OUTLAY PLAN				Fiscal Year 2015	Fiscal Year 2016	FY 2017	FY 2018	FY 2019	FY 2020	PROJECT
1	OXNARD HARBOR DISTRICT GENERAL FUND			\$ 2,795,000	\$ 6,925,000	\$ 3,200,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 13,125,000
2	GRANTS / STIMULUS / OTHER (Multi Year)			\$ 3,600,000	\$ 17,942,857	\$ 5,700,000	\$ 2,600,000	\$ -	\$ -	\$ 26,242,857
3	REVENUE BONDS			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	COMMERCIAL LENDING			\$ -	\$ -	\$ -				\$ -
5	U.S. NAVY JOINT USE FUNDS (Restricted Use by Navy only per Joint Use Agreement)			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	PRIVATE EQUITY			\$ -	\$ 16,000,000	\$ -	\$ -	\$ -	\$ -	\$ 16,000,000
TOTAL CAPITAL OUTLAY FUNDING SOURCES				\$ 6,395,000	\$ 40,867,857	\$ 8,900,000	\$ 3,600,000	\$ 1,000,000	\$ 1,000,000	\$ 55,367,857

FY 2017 DEBT SCHEDULE BUDGET

For FISCAL YEAR ENDING: JUNE 30, 2017



		<i>Exhibit 3</i>				
		TOTAL PRINCIPAL OUTSTANDING 7/1/2016	FY 2017		TOTAL FY 2017 DEBT SERVICE	TOTAL PRINCIPAL OUTSTANDING 6/30/2017
			INTEREST PAYABLE	PRINCIPAL PAYABLE		
RETIREES						
2011 SERIES A (AMT) REVENUE BONDS	2020	\$ 10,245,000	\$ 491,400	\$ 2,055,000	\$ 2,546,400	\$ 8,190,000
2011 SERIES B (NON-AMT) REVENUE BONDS	2024	7,015,000	375,474	70,000	445,474	\$ 6,945,000
TOTAL		\$ 17,260,000	\$ 866,874	\$ 2,125,000	\$ 2,991,874	\$ 15,135,000

FY 2017 DEBT RATIO - BUDGET

185.21%

FY 2017 DEBT RATIO - REQUIREMENT

125.00%

OVER (UNDER) REQUIREMENT:

60.21%