



FISCAL YEAR 2020

July 1, 2019 to June 30, 2020

EXHIBIT 1 - Final Operating Budget

EXHIBIT 2 - Final Capital Outlay Budget

EXHIBIT 3 - Final Debt Schedule Budget



FY 2020 FINAL OPERATING BUDGET
FISCAL YEAR ENDING: June 30, 2020

Exhibit 1

	FY 2020	FINAL
<u>OPERATING REVENUE</u>		
AUTOS & HIGH & HEAVY	\$	8,734,445
FRESH FRUIT		4,270,046
LIQUID FERTILIZER		821,925
OTHER OCEAN FREIGHT		1,376,121
OFFSHORE OIL		289,469
PROPERTY MANAGEMENT		1,423,927
OTHER OPERATING REVENUE		99,742
TOTAL OPERATING REVENUE	\$	17,015,674
<u>OPERATING EXPENSES</u>		
PAYROLL WAGES & BENEFITS	\$	6,330,807
CONTRACT CITY FEES	\$	2,021,433
PORT SECURITY	\$	406,500
PORT DEVELOPMENT	\$	665,803
COMMUNITY PROMOTION	\$	239,050
PROFESSIONAL SERVICES	\$	938,315
2030 STRATEGIC PLAN	\$	200,000
ENVIRONMENTAL SERVICES	\$	360,000
LEGAL SERVICES	\$	275,000
INSURANCE	\$	335,735
GENERAL & ADMINISTRATIVE	\$	308,300
MATERIALS & SUPPLIES	\$	747,985
UTILITIES	\$	816,700
TOTAL OPERATING EXPENSE	\$	13,645,627
<i>OPERATING INCOME (LOSS)</i>	\$	3,370,047
<u>NON-OPERATING REVENUES/EXPENSES</u>		
NON-OPERATING REVENUE	\$	549,510
NON-OPERATING EXPENSE	\$	404,200
NET NON-OPERATING INCOME (LOSS)	\$	145,310
NET INCOME (LOSS) Before Depreciation	\$	3,515,357
DEBT SERVICE PRINCIPLE	\$	1,445,000
PORT ASSET DEVELOPMENT	\$	2,070,357
FROM GENERAL FUND RESERVE	\$	-



FY 2020 FINAL CAPITAL OUTLAY PLAN BUDGET

For Fiscal Year Ending: June 30, 2020

Exhibit 2

PROJECT NAME	GENERAL FUND	GRANT FUNDS	TOTAL
TIGER INTERMODAL IMPROVEMENT PROJECT	\$ 4,492,266	\$ 7,026,365	\$ 11,518,631
ZANZEFF GRANT PROJECT		\$ 2,975,000	\$ 2,975,000
PSGP FY 2019	\$ 154,167	\$ 462,500	\$ 616,667
PSGP FY 2018	\$ 120,000	\$ 360,000	\$ 480,000
PSGP FY 2017	\$ 14,000	\$ 42,000	\$ 56,000
PSGP FY 2016	\$ 39,500	\$ 118,500	\$ 158,000
BLDG 1B STAGING IMPROVEMENT (PLA)	\$ 2,500,000		\$ 2,500,000
MARKET ST. LANDING (ACQUISITION & ENGINEERING)	\$ 2,200,000		\$ 2,200,000
OFF-PORT PROPERTY DEVELOPMENT	\$ 2,000,000		\$ 2,000,000
LANDSCAPING PROJECT 333 AND 105 OFFICES	\$ 50,000		\$ 50,000
FACILITIES UPGRADES & IMPROVEMENTS	\$ 500,000		\$ 500,000
ASPHALT SLURRY SEAL (PHASE 1) - 20 ACRES	\$ 500,000		\$ 500,000
ARMY CORPS DEEPENING PROJECT	\$ 500,000		\$ 500,000
1A IMPROVEMENTS (CHILLER DEMO)	\$ 500,000		\$ 500,000
CRANE AREA (1B) NEW STAGING LIGHTING	\$ 450,000		\$ 450,000
FENCING AQUA CULTURE/NAVY GATE 14	\$ 260,000		\$ 260,000
FINANCIAL SOFTWARE	\$ 100,000		\$ 100,000
OFFICE RENOVATION DESING BLDG 333	\$ 100,000		\$ 100,000
HIGHMAST LIGHT	\$ 100,000		\$ 100,000
CAMERA	\$ 100,000		\$ 100,000
ROOF REPLACEMENT (424 AND OTHERS)	\$ 100,000		\$ 100,000
WEBSITE DEVELOPMENT	\$ 80,000		\$ 80,000
SHORESIDE POWER MAINTENANCE	\$ 80,000		\$ 80,000
EDISON PROPERTY IMPROVEMENT	\$ 50,000		\$ 50,000
TOTAL	\$ 14,989,933	\$ 10,984,365	\$ 25,974,298

FY 2020 FINAL DEBT SCHEDULE BUDGET

For FISCAL YEAR ENDING: JUNE 30, 2020



		TOTAL PRINCIPAL OUTSTANDING 7/1/2019	FY 2020		<i>Exhibit 3</i> TOTAL FY 2020 DEBT SERVICE	TOTAL PRINCIPAL OUTSTANDING 6/30/2020
	RETIREES		INTEREST PAYABLE	PRINCIPAL PAYABLE		
2011 SERIES A (AMT) REVENUE BONDS	2020	\$ 3,755,000	\$ 68,250	\$ 2,390,000	\$ 2,458,250	\$ 1,365,000
2011 SERIES B (NON-AMT) REVENUE BONDS	2024	6,800,000	303,120	80,000	383,120	\$ 6,720,000
TOTAL		\$ 10,555,000	\$ 371,370	\$ 2,470,000	\$ 2,841,370	\$ 8,085,000

FY 2020 DEBT RATIO - BUDGET

144.14%

FY 2020 DEBT RATIO - REQUIREMENT

125.00%

OVER (UNDER) REQUIREMENT:

19.14%