



# **FISCAL YEAR 2021**

July 1, 2020 to June 30, 2021

- EXHIBIT 1 - Final Operating Budget
- EXHIBIT 2- Final Capital Outlay Budget
- EXHIBIT 3 - Final Debt Schedule Budget



**FY 2021 "FINAL" OPERATING BUDGET  
FISCAL YEAR ENDING: June 30, 2021**

*Exhibit 1*

	FY 2021 FINAL
<b><u>OPERATING REVENUE</u></b>	
AUTOS & HIGH & HEAVY	\$ 5,934,376
FRESH FRUIT	4,966,243
LIQUID FERTILIZER	849,034
OTHER OCEAN FREIGHT	696,770
OFFSHORE OIL	299,630
PROPERTY MANAGEMENT	1,667,033
OTHER OPERATING REVENUE	124,055
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 14,537,141</b>
<b><u>OPERATING EXPENSES</u></b>	
PAYROLL WAGES & BENEFITS	\$ 6,301,250
CONTRACT CITY FEES	\$ 1,714,707
PORT SECURITY	\$ 414,000
PORT DEVELOPMENT	\$ 441,120
PROFESSIONAL SERVICES	\$ 633,411
2030 STRATEGIC PLAN	\$ 60,000
ENVIRONMENTAL SERVICES	\$ 244,000
LEGAL SERVICES	\$ 222,000
INSURANCE	\$ 423,600
GENERAL & ADMINISTRATIVE	\$ 193,850
MATERIALS & SUPPLIES	\$ 599,865
UTILITIES	\$ 817,740
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 12,065,542</b>
<i>OPERATING INCOME (LOSS)</i>	<b>\$ 2,471,599</b>
<b><u>NON-OPERATING REVENUES/EXPENSES</u></b>	
NON-OPERATING REVENUE	\$ 1,008,561
NON-OPERATING EXPENSE	\$ 653,500
<b>NET NON-OPERATING INCOME (LOSS)</b>	<b>\$ 355,061</b>
<b>NET INCOME (LOSS) Before Depreciation</b>	<b>\$ 2,826,660</b>
<b>DEBT SERVICE PRINCIPLE</b>	<b>\$ 1,555,000</b>
<b>PORT ASSET DEVELOPMENT</b>	<b>\$ 1,271,660</b>
<b>FROM GENERAL FUND RESERVE</b>	<b>\$ -</b>



**FY 2021 FINAL CAPITAL OUTLAY PLAN  
FUNDING SOURCES**  
For Fiscal Year Ending: June 30, 2021

EXHIBIT # 2

PROJECT NAME	GENERAL FUND	GRANT FUNDS	STIMULUS FUNDS	HMT FUND	PROJECT TOTALS
ZANZEFF	\$ -	\$ 1,650,000	\$ -	\$ -	\$ 1,650,000
BLDG 1A STAGING IMPROVEMENT	\$ -	\$ -	\$ 1,600,000	\$ -	\$ 1,600,000
PSGP FY2020	\$ 144,160	\$ 432,479	\$ -	\$ -	\$ 576,639
FACILITIES UPGRADES & IMPROVEMENTS	\$ 400,000	\$ -	\$ -	\$ -	\$ 400,000
REEFER PLUGS (Additional)	\$ -	\$ -	\$ 500,000	\$ -	\$ 500,000
BERTH 3 IMPROVEMENT & DEEPENING (Engr. & Permitting)	\$ 110,000	\$ -	\$ -	\$ 140,000	\$ 250,000
PAVEMENT REPAIR / SLURRY SEAL (Phase 1)	\$ 120,000	\$ -	\$ -	\$ -	\$ 120,000
SHORESIDE POWER SYSTEM UPGRADES	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000
34 ACRE EIR/TECHNICAL STUDIES (Bd Appd 8/9/19)	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000
COLD TREATMENT LAB	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000
GATE 14 RELOCATION	\$ 80,000	\$ -	\$ -	\$ -	\$ 80,000
BLDG 1A STAGING IMPROVEMENT ENGINEERING	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000
PSGP FY2018	\$ 12,500	\$ 37,500	\$ -	\$ -	\$ 50,000
BLDG 1B NEW STAGING LIGHTING ENGINEERING	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ 1,271,660</b>	<b>\$ 2,119,979</b>	<b>\$ 2,100,000</b>	<b>\$ 140,000</b>	<b>\$ 5,631,639</b>

20/30 STRATEGIC PLANNING	INFORMATIONAL
Parking Structure	TBD
Squid Pump	\$ 185,000
Consolidation of Chassis Area	\$ 10,000
Demo - Admin Building	\$ 94,500
Demo- Buildong 3 (Del Monte)	\$ 744,300
Demo - Building 319	\$ 837,000
Demo - Building 412 (Squidders)	\$ 72,000
Demo - Building 424 (Squidders)	\$ 13,950
Dock Improvements - Quarry Cranes	\$ 2,000,000
Ecological Compliance Unit	\$ 450,000
Lengthen Wharf 1	\$ 10,200,000
Reefer Rack	\$ 2,167,200
Two (2) Quarry Cranes	\$ 8,000,000
Upgrade Cold Storage Shed	\$ 2,000,000
	\$ 26,773,950

## FY 2021 FINAL DEBT SCHEDULE BUDGET

For FISCAL YEAR ENDING: JUNE 30, 2021



		TOTAL PRINCIPAL OUTSTANDING 7/1/2020	FY 2021		TOTAL FY 2021 DEBT SERVICE	TOTAL PRINCIPAL OUTSTANDING 6/30/2021
			INTEREST PAYABLE	PRINCIPAL PAYABLE		
<b>RETIREES</b>						
<b>2011 SERIES A (AMT) REVENUE BONDS</b>	<b>2020</b>	\$ 1,365,000	\$ 34,125	\$ 1,365,000	\$ 1,399,125	\$ -
<b>2011 SERIES B (NON-AMT) REVENUE BONDS</b>	<b>2024</b>	6,720,000	301,235	80,000	381,235	\$ 6,640,000
<b>TOTAL</b>		<b>\$ 8,085,000</b>	<b>\$ 335,360</b>	<b>\$ 1,445,000</b>	<b>\$ 1,780,360</b>	<b>\$ 6,640,000</b>

**FY 2020 DEBT RATIO - BUDGET**

**195.48%**

**FY 2020 DEBT RATIO - REQUIREMENT**

**125.00%**

**OVER (UNDER) REQUIREMENT:**

**70.48%**