



FISCAL YEAR 2022

July 1, 2021 to June 30, 2022

- EXHIBIT 1 - Final Operating Budget
- EXHIBIT 2- Final Capital Outlay Budget
- EXHIBIT 3 - Final Debt Schedule Budget



FY2022 FINAL OPERATING BUDGET
FISCAL YEAR ENDING: June 30, 2022

	FY 2022 FINAL
<u>OPERATING REVENUE</u>	
AUTOS & HIGH & HEAVY	\$ 8,381,764
FRESH FRUIT	5,757,412
LIQUID FERTILIZER	881,599
OTHER OCEAN FREIGHT	1,557,083
OFFSHORE OIL	330,152
PROPERTY MANAGEMENT	1,865,425
OTHER OPERATING REVENUE	124,298
TOTAL OPERATING REVENUE	\$ 18,897,732
<u>OPERATING EXPENSES</u>	
PAYROLL WAGES & BENEFITS	\$ 6,696,533
CONTRACT CITY FEES	\$ 1,989,462
PORT SECURITY	\$ 317,000
PORT PROMOTION	\$ 887,621
PROFESSIONAL SERVICES	\$ 1,004,465
2030 STRATEGIC PLAN	\$ 50,000
ENVIRONMENTAL SERVICES	\$ 240,400
LEGAL SERVICES	\$ 284,000
INSURANCE	\$ 438,029
GENERAL & ADMINISTRATIVE	\$ 285,274
MATERIALS & SUPPLIES	\$ 665,059
UTILITIES	\$ 586,020
TOTAL OPERATING EXPENSE	\$ 13,443,864
<i>OPERATING INCOME (LOSS)</i>	\$ 5,453,869
<u>NON-OPERATING REVENUES/EXPENSES</u>	
NON-OPERATING REVENUE	\$ 412,932
NON-OPERATING EXPENSE	\$ 293,689
NET NON-OPERATING INCOME (LOSS)	\$ 119,243
NET INCOME (LOSS) <i>Before Depreciation</i>	\$ 5,573,112
DEBT SERVICE PRINCIPLE	\$ 1,550,000
PORT ASSET DEVELOPMENT	\$ 4,023,112
FROM GENERAL FUND RESERVE	\$ -



FY 2022 FINAL CAPITAL OUTLAY PLAN
FY 2022 FUNDING SOURCES
 For Fiscal Year Ending: June 30, 2022

EXHIBIT #2

PROJECT NAME	GENERAL FUND	GRANT FUNDS	STIMULUS FUND	PROJECT TOTAL
FACILITIES UPGRADES & IMPROVEMENTS	\$ 500,000			\$ 500,000
PAVEMENT REPAIR / SLURRY SEAL (PHASE 1)	\$ 300,000			\$ 300,000
GATE 14 RELOCATION	\$ 85,000			\$ 85,000
WEBSITE RECONSTRUCTION	\$ 250,000			\$ 250,000
DISTRICT FLEET	\$ 60,000			\$ 60,000
ADDITIONAL REEFER PLUGS			\$ 500,000	\$ 500,000
PSGP FY2020	\$ 234,170	\$ 702,511		\$ 936,681
EDA PROJECT/ WHARF-1, BERTH-3 (EDA)	\$ 200,000	\$ 500,000		\$ 700,000
BLDG 1B NEW STAGING LIGHTING ENGINEERING	\$ 10,000			\$ 10,000
BLDG 1B NEW STAGING LIGHTING CONSTRUCTION	\$ 600,000			\$ 600,000
BLDG 1A STAGING IMPROVEMENT	\$ 500,000	APPLIED		\$ 500,000
BLDG 1A STAGING IMPROVEMENT ENGINEERING & CM	\$ 311,000	APPLIED		\$ 311,000
ZANZEFF GRANT PROJECT	\$ 100,000	\$ 1,000,000		\$ 1,100,000
CARL MOYER (ZANZEFF SUPPLEMENT)	\$ 250,000	\$ 250,000		\$ 500,000
35 ACRE PERMITTING/CONSTRUCTION	\$ 400,000			\$ 400,000
MARKET LANDING	\$ 2,200,000			\$ 2,200,000
PARKING STRUCTURE - ENGINEERING			\$ 5,000,000	\$ 5,000,000
PORT CAMPUS (LIGHTHOUSE BUILD OUT)	\$ 500,000			\$ 500,000
EMMISSIONS INVENTORY	\$ 110,000			\$ 110,000
TOTAL CAPITAL OUTLAY	\$ 6,610,170	\$ 2,452,511	\$ 5,500,000	\$ 14,562,681

2030 STRATEGIC PLANNING	INFORMATIONAL
34 ACRE/ 250 ACRE PROJECT	TBD
NORTH TERMINAL SHORE POWER	TBD
NORTH TERMINAL BONNETT SYSTEM	TBD
STS CRANE INFRASTRUCTURE	TBD
PARKING STRUCTURE	TBD
HARBOR PLAZA	TBD
ADD SQUID PUMP	\$ 185,000
CONSOLIDATE CHASSIS AREA	\$ 10,000
DEMO- ADMIN BUILDING	\$ 94,500
DEMO- BUILDING 319	\$ 837,000
DEMO- BUILDING 412 (SQUIDDERS)	\$ 72,000
DEMO- BUILDING 424 (SQUIDDERS)	\$ 13,950
DOCK IMPROVEMENT FOR QUARY CRANES	\$ 2,000,000
ECOLOGICAL COMPLIANCE UNIT	\$ 450,000
LENGTHEN WHARF 1	\$ 10,200,000
REEFER RACK	\$ 2,167,200
TWO (2) QUARY CRANES	\$ 8,000,000
UPGRADE COLD STORAGE SHED	\$ 2,000,000
	\$ 26,029,650

FY 2022 FINAL DEBT SCHEDULE BUDGET

For FISCAL YEAR ENDING: JUNE 30, 2022



		TOTAL PRINCIPAL OUTSTANDING 7/1/2021	FY 2022 INTEREST PAYABLE PRINCIPAL PAYABLE		TOTAL FY 2022 DEBT SERVICE	*TOTAL PRINCIPAL OUTSTANDING 6/30/2022
	RETIREES					
2011 SERIES B (NON-AMT) REVENUE BONDS	AUG 1, 2024	6,640,000	269,725	1,550,000	1,819,725	\$ 5,090,000
TOTAL		\$ 6,640,000	\$ 269,725	\$ 1,550,000	\$ 1,819,725	\$ 5,090,000

*Remaining total Interest payable balance: \$439,088

FY 2022 DEBT RATIO - BUDGET
 FY 2022 DEBT RATIO - REQUIREMENT
 OVER (UNDER) REQUIREMENT:

306.26%
125.00%
181.26%

2011 SERIES A WAS FULLY RETIRED ON 8/1/2020.