



# **FISCAL YEAR 2015/2016**

July 1, 2015 to June 30, 2016

-- F I N A L --

EXHIBIT 1 - Operating Budget

EXHIBIT 2 - Capital Outlay Budget

EXHIBIT 3 - Debt Schedule Budget



**FY2016 FINAL OPERATING BUDGET**  
*For FISCAL YEAR ENDING: JUNE 30, 2016*

**EXHIBIT 1**

	<b>FY2016 BUDGET</b>
	<b>06/30/16</b>
<b><u>OPERATING REVENUE</u></b>	
TOTAL AUTOS & HIGH & HEAVY	\$ 8,015,200
TOTAL FRESH FRUIT	3,609,529
LIQUID FERTILIZER	594,732
OTHER OCEAN FREIGHT	205,500
OFFSHORE OIL	570,000
PROPERTY RENTALS	1,801,281
OTHER OPERATING REVENUE	107,500
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 14,903,741</b>
<b><u>OPERATING EXPENSES</u></b>	
PAYROLL WAGES & BENEFITS	\$ 4,590,211
CONTRACT CITY FEES	1,458,000
PORT SECURITY	299,700
PORT DEVELOPMENT	1,071,276
PROFESSIONAL SERVICES	849,240
LEGAL SERVICES	309,800
INSURANCE	287,600
GENERAL & ADMINISTRATIVE	126,525
MATERIALS & SUPPLIES	286,642
UTILITIES	516,540
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 9,795,534</b>
<i>OPERATING INCOME Before OPEB &amp; Deprec</i>	<b>\$ 5,108,207</b>
<i>OPEB Post Retirement</i>	<b>720,000</b>
<i>Depreciation</i>	<b>3,780,000</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>\$ 608,207</b>
NON-OPERATING REVENUE	305,220
NON-OPERATING EXPENSE	913,427
<b>NET NON-OPERATING INCOME (LOSS)</b>	<b>\$ (608,207)</b>
<b>NET INCOME (LOSS)</b>	<b>\$ (0)</b>



FY 2016 "FINAL" CAPITAL OUTLAY PLAN BUDGET

For FISCAL YEAR ENDING: JUNE 30, 2016

EXHIBIT 2

CAPX INVESTMENT PROJECTS									
TYPE	NO	PROJECT NAME	FUNDING SOURCE(S)	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	PROJECT
General Maintenance	OPS-15-02	Facilities Upgrade-Refrigeration	OHD - GF	\$ 1,000,000					\$ 1,000,000
General Maintenance	OPS-15-02	...Cont..Facilities Upgrade-Refrigeration	PRIVATE EQUITY	\$ 1,000,000					\$ 1,000,000
General Maintenance	OPS-15-06	Facilities Upgrade-Sanitation Lines	OHD - GF	\$ 50,000					\$ 50,000
General Maintenance	OPS-16-XX	Facilities Maintenance	OHD - GF	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 5,000,000
<b>SUB- TOTAL - GENERAL MAINTENANCE</b>				<b>\$ 3,050,000</b>	<b>\$ 1,000,000</b>	<b>\$ 1,000,000</b>	<b>\$ 1,000,000</b>	<b>\$ 1,000,000</b>	<b>\$ 7,050,000</b>
Vehicles & Equipment	AM-15-02	Port Fleet	OHD - GF	\$ 100,000				\$ -	\$ 100,000
<b>SUB- TOTAL - VEHICLES &amp; EQUIPEMENTS</b>				<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>
Port Security	OPS-15-05	Security Fencing	OHD - GF	\$ 50,000					\$ 50,000
Port Security	OPS-15-04	Facilities Upgrade-Port Lighting & HVAC	OHD - GF	\$ 120,000					\$ 120,000
Port Security	OPS-15-07	Back-Up Generators Installation	OHD - GF	\$ 50,000					\$ 50,000
<b>SUB- TOTAL - PORT SECURITIES</b>				<b>\$ 220,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 220,000</b>
Strategic Plan-Environment	OPS-15-08a	Shoreside Power-Phase 2	OHD - GF	\$ 1,000,000					\$ 1,000,000
Strategic Plan-Environment	OPS-15-08b	....cont.. Shoreside Power-Phase 2	FED GRANT - CMAQ	\$ 1,700,000					\$ 1,700,000
Strategic Plan-Environment	OPS-15-08c	....cont.. Shoreside Power-Phase 2	FED GRANT - DERA	\$ 500,000					\$ 500,000
Strategic Plan-Infrastructure Upgrades	OPS-15-09A	Deepening Project-Dredge to -40 MLLW (CORPS)	FED - CORPS	\$ 8,042,857					\$ 8,042,857
Strategic Plan-Infrastructure Upgrades	OPS-15-09A	....cont.. Deepening Project-Dredge to -40 MLLW (OHD Match)	OHD - GF	\$ 2,815,000					\$ 2,815,000
Strategic Plan-Infrastructure Upgrades	OPS-15-09B	Deepening Project-Wharf Improv (EDA)	FED - EDA	\$ 700,000	\$ 700,000				\$ 1,400,000
Strategic Plan-Infrastructure Upgrades	OPS-15-09B	....cont..Deepening Project-Wharf Improv (OHD Match)	OHD - GF	\$ 700,000	\$ 700,000				\$ 1,400,000
Strategic Plan-Infrastructure Upgrades	OPS-15-10	Deepening Projects: PIC-Intermodal Improv (TIGER)	FED GRANT - TIGER	\$ 7,000,000	\$ 5,000,000	\$ 2,600,000			\$ 14,600,000
Strategic Plan-Infrastructure Upgrades	OPS-16-XX	....cont.. Deepening Projects: PIC Intermodal Improv (OHD Match)	OHD - GF		\$ 1,500,000				\$ 1,500,000
Strategic Plan-Infrastructure Upgrades	OPS-15-12	Mariner's Center	OHD - GF	\$ 40,000					\$ 40,000
Strategic Plan-Infrastructure Upgrades		Cold Chain Development	PRIVATE EQUITY	\$ 10,000,000					\$ 10,000,000
Strategic Plan-Infrastructure Upgrades		Arcturus Development	PRIVATE EQUITY	\$ 5,000,000					\$ 5,000,000
Strategic Plan-Infrastructure Upgrades		Lot 570 Reefer Plug	TBD						\$ 650,000
Strategic Plan-Infrastructure Upgrades		IT System Upgrade	TBD						\$ 75,000
Strategic Plan-Infrastructure Upgrades		Solar Panel Project	TBD						TBD
Strategic Plan-2020	ABCDE	Demo Wharf 2 Restroom	TBD						\$ 4,050
Strategic Plan-2020	ABCDE	Demo Building 608 (ILWU Hall)	TBD						\$ 40,500
Strategic Plan-2020	ABCDE	ILWU Hall Relocation	TBD						\$ 750,000
Strategic Plan-2020	ABCDE	Reconfigure Terminal Circulation	TBD						\$ 2,000,000
<b>SUB- TOTAL - STRATEGIC PLAN</b>				<b>\$ 37,497,857</b>	<b>\$ 7,900,000</b>	<b>\$ 2,600,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 51,517,407</b>
<b>TOTAL CAPITAL OUTLAY PLAN PROJECTS</b>				<b>\$ 40,867,857</b>	<b>\$ 8,900,000</b>	<b>\$ 3,600,000</b>	<b>\$ 1,000,000</b>	<b>\$ 1,000,000</b>	<b>\$ 58,887,407</b>

CAPX FUNDING SOURCES									
CAPX SUMMARY - CAPITAL OUTLAY PLAN				FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	PROJECT
1	OXNARD HARBOR DISTRICT GENERAL FUND			\$ 6,925,000	\$ 3,200,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 13,125,000
2	GRANTS / STIMULUS / OTHER (Multi Year)			\$ 17,942,857	\$ 5,700,000	\$ 2,600,000	\$ -	\$ -	\$ 26,242,857
3	REVENUE BONDS			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	COMMERCIAL LENDING			\$ -	\$ -				\$ -
5	U.S. NAVY JOINT USE FUNDS (Restricted Use by Navy only per Joint Use Agreement)			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	PRIVATE EQUITY			\$ 16,000,000	\$ -	\$ -	\$ -	\$ -	\$ 16,000,000
<b>TOTAL CAPITAL OUTLAY FUNDING SOURCES</b>				<b>\$ 40,867,857</b>	<b>\$ 8,900,000</b>	<b>\$ 3,600,000</b>	<b>\$ 1,000,000</b>	<b>\$ 1,000,000</b>	<b>\$ 55,367,857</b>



## FY 2016 "FINAL" DEBT SCHEDULE BUDGET

For FISCAL YEAR ENDING: JUNE 30, 2016

	TOTAL PRINCIPAL OUTSTANDING 7/1/2015	FY 2016		TOTAL FY 2016 DEBT SERVICE	EXHIBIT 3 TOTAL PRINCIPAL OUTSTANDING 6/30/2016
		INTEREST PAYABLE	PRINCIPAL PAYABLE		
2011 SERIES A (AMT) REVENUE BONDS	\$ 12,205,000	\$ 512,250	\$ 1,960,000	\$ 2,472,250	\$ 10,245,000
2011 SERIES B (NON-AMT) REVENUE BONDS	7,085,000	315,695	\$ 70,000	385,695	\$ 7,015,000
<b>TOTAL</b>	<b>\$ 19,290,000</b>	<b>\$ 827,945</b>	<b>\$ 2,030,000</b>	<b>\$ 2,857,945</b>	<b>\$ 17,260,000</b>

**FY 2016 DEBT RATIO - BUDGET**

**189.29%**

**FY 2016 DEBT RATIO - REQUIREMENT**

**125.00%**

**OVER (UNDER) REQUIREMENT:**

**64.29%**